

Impax US Small Cap Fund
USD
3/31/2024

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Victory Capital Holdings, Inc. Class A	31,822,500.00	4.5
BrightSphere Investment Group, Inc.	23,955,003.12	3.4
Voya Financial, Inc.	22,252,876.80	3.2
Onto Innovation, Inc.	19,385,881.56	2.7
Ligand Pharmaceuticals Incorporated	18,655,704.80	2.6
US Foods Holding Corp.	18,079,950.00	2.6
Axonics, Inc.	16,864,889.25	2.4
Roivant Sciences Ltd.	16,864,000.00	2.4
Health Catalyst, Inc.	16,223,196.75	2.3
Graphic Packaging Holding Company	15,861,810.30	2.2
Arcosa, Inc.	14,596,200.00	2.1
Dycom Industries, Inc.	14,568,295.00	2.1
Element Solutions Inc	14,037,411.08	2.0
Huron Consulting Group Inc.	13,913,280.00	2.0
Ciena Corporation	13,651,364.80	1.9
Stericycle, Inc.	13,340,791.50	1.9
Enovis Corporation	13,153,843.50	1.9
Shockwave Medical Inc	13,025,200.00	1.8
AZEK Co., Inc. Class A	13,024,506.78	1.8
Prestige Consumer Healthcare Inc	12,335,200.00	1.7
Rayonier Inc.	12,022,110.24	1.7
Agree Realty Corporation	11,995,200.00	1.7
Enpro Inc.	11,813,900.00	1.7
Workiva Inc. Class A	11,540,092.80	1.6
CryoPort, Inc.	11,281,537.50	1.6
A10 Networks, Inc.	10,609,750.00	1.5
Eastern Bankshares, Inc.	10,335,000.00	1.5
Chemed Corporation	10,270,880.00	1.5
QuinStreet, Inc.	10,161,475.70	1.4
Mitek Systems, Inc.	10,156,920.90	1.4
Darling Ingredients Inc	10,152,853.94	1.4
Healthcare Realty Trust Incorporated Class A	9,994,880.80	1.4
Terreno Realty Corporation	9,960,000.00	1.4
Americold Realty Trust, Inc.	9,718,800.00	1.4
Generac Holdings Inc.	9,460,500.00	1.3
Advanced Drainage Systems, Inc.	9,385,185.36	1.3
TechTarget, Inc.	9,308,281.96	1.3
Herc Holdings, Inc.	9,256,500.00	1.3
Gates Industrial Corporation plc	9,080,147.23	1.3
8x8, Inc.	8,991,000.00	1.3
Simply Good Foods Co	8,800,838.60	1.2
Planet Fitness, Inc. Class A	8,409,392.73	1.2
Verra Mobility Corp. Class A	7,956,965.17	1.1
SI-BONE, Inc.	7,781,364.91	1.1
Sprout Social, Inc. Class A	7,686,110.04	1.1
Pacira Biosciences, Inc.	7,597,988.94	1.1
Neurocrine Biosciences, Inc.	6,896,000.00	1.0
Etsy, Inc.	6,872,000.00	1.0
BJ's Wholesale Club Holdings, Inc.	6,805,095.75	1.0
MSA Safety, Inc.	6,792,879.51	1.0
Visteon Corporation	6,762,575.00	1.0
Casella Waste Systems, Inc. Class A	5,932,200.00	0.8
Freshpet Inc	5,793,000.00	0.8
Carter's Incorporated	5,743,505.68	0.8
Independent Bank Corp.	5,722,200.00	0.8
National Vision Holdings, Inc.	5,665,625.04	0.8
Tecnoglass Inc.	5,203,000.00	0.7
OmniAb, Inc.	4,126,717.54	0.6
Columbia Sportswear Company	4,100,807.70	0.6

Impax US Small Cap Fund
USD
3/31/2024

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Option Care Health Inc	3,354,000.00	0.5
Extreme Networks, Inc.	2,771,654.12	0.4
OMNIAB INC 12.5 EARNOUT COMMON STOCK	--	0.0
OMNIAB INC 15.00 EARNOUT COMMON STOCK	--	0.0

Holdings are subject to change.

Holdings are as of the period ended March 31, 2024 and are subject to change.

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting www.impaxam.com. Please read it carefully before investing.

Impax Asset Management LLC is investment adviser to Impax Funds. Impax Funds are distributed by Foreside Financial Services, LLC. Foreside Financial Services LLC is not affiliated with Impax Asset Management LLC.

Impax is a trademark of Impax Asset Management Group Plc. Impax is a registered trademark in the EU, US, Hong Kong and Australia. ©Impax Asset Management LLC, Impax Asset Management Limited and/or Impax Asset Management (Ireland) Limited. All rights reserved.

IAML-536040 (8/24)