

**Impax Global Sustainable Infrastructure Fund****USD****3/31/2024**

|                                      | <u>Port. Ending Market Value</u> | <u>Portfolio Weight</u> |
|--------------------------------------|----------------------------------|-------------------------|
| Waste Management, Inc.               | 4,051,768.35                     | 4.3                     |
| SSE plc                              | 3,629,454.74                     | 3.8                     |
| Tele2 AB Class B                     | 3,598,765.14                     | 3.8                     |
| Royal KPN NV                         | 3,257,207.80                     | 3.4                     |
| KDDI Corporation                     | 3,199,858.87                     | 3.4                     |
| National Grid plc                    | 3,178,613.25                     | 3.3                     |
| Hubbell Incorporated                 | 3,092,122.50                     | 3.3                     |
| Canadian Pacific Kansas City Limited | 3,064,362.33                     | 3.2                     |
| Veolia Environnement SA              | 3,035,787.82                     | 3.2                     |
| Chemed Corporation                   | 3,019,638.72                     | 3.2                     |
| American Water Works Company, Inc.   | 2,836,005.26                     | 3.0                     |
| American Tower Corporation           | 2,828,896.03                     | 3.0                     |
| United Utilities Group PLC           | 2,804,396.17                     | 3.0                     |
| Welltower Inc.                       | 2,707,424.00                     | 2.9                     |
| Hannover Rueck SE                    | 2,547,348.84                     | 2.7                     |
| Severn Trent Plc                     | 2,534,083.64                     | 2.7                     |
| Trane Technologies plc               | 2,522,280.40                     | 2.7                     |
| Elisa Oyj Class A                    | 2,472,079.74                     | 2.6                     |
| Northland Power Inc.                 | 2,418,281.76                     | 2.5                     |
| CVS Health Corporation               | 2,367,356.56                     | 2.5                     |
| KLA Corporation                      | 2,249,395.40                     | 2.4                     |
| Sysco Corporation                    | 2,241,460.98                     | 2.4                     |
| Brambles Limited                     | 2,221,844.36                     | 2.3                     |
| Schneider Electric SE                | 2,140,251.59                     | 2.3                     |
| Watsco, Inc.                         | 2,127,884.22                     | 2.2                     |
| Otis Worldwide Corporation           | 2,014,188.30                     | 2.1                     |
| Partners Group Holding AG            | 1,932,348.54                     | 2.0                     |
| Microsoft Corporation                | 1,836,022.08                     | 1.9                     |
| Iberdrola SA                         | 1,809,539.13                     | 1.9                     |
| Voltronic Power Technology Corp.     | 1,650,469.38                     | 1.7                     |
| Sika AG                              | 1,643,409.29                     | 1.7                     |
| Orsted                               | 1,561,022.85                     | 1.6                     |
| Prologis, Inc.                       | 1,445,442.00                     | 1.5                     |
| Pentair plc                          | 1,432,401.60                     | 1.5                     |
| Vodacom Group Limited                | 1,353,301.11                     | 1.4                     |
| Xinyi Solar Holdings Ltd.            | 1,329,497.42                     | 1.4                     |
| Nemetschek SE                        | 1,298,871.77                     | 1.4                     |
| Neste Corporation                    | 1,275,625.94                     | 1.3                     |
| Spirax-Sarco Engineering PLC         | 1,198,455.08                     | 1.3                     |
| Valmont Industries, Inc.             | 1,166,054.24                     | 1.2                     |
| SolarEdge Technologies, Inc.         | 841,609.86                       | 0.9                     |

**Holdings are subject to change.**

*Holdings are as of the period ended March 31, 2024 and are subject to change.*

**You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting [www.impaxam.com](http://www.impaxam.com). Please read it carefully before investing.**

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