

<b>Regular mail:</b> Impax Funds P.O. Box 534463 Pittsburgh, PA 15253-4463	<b>Overnight mail:</b> Impax Funds Attention: 534463 500 Ross Street, 154-0520 Pittsburgh, PA 15262 Telephone: 1 (800) 372 7827
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## Recharacterization Form (External)

**Use this form to recharacterize a contribution for a Roth or Traditional IRA between two different financial institutions.** If you do not have an existing Traditional IRA or Roth IRA to invest the recharacterized proceeds, you must complete a Traditional or Roth IRA Application. This form is not intended to facilitate Roth IRA Conversions.

**The Internal Revenue Service (“IRS”) Announces an Important Change** - Effective January 1, 2018, a Roth IRA conversion cannot be recharacterized back to a Traditional IRA, SEP, or SIMPLE IRA. A Roth IRA conversion is considered an irrevocable election which cannot be “reversed” or “corrected”. For more information, please visit the IRS web site [www.irs.gov](http://www.irs.gov) using the search term “IRA FAQs - Recharacterization of Roth Rollovers and Conversions”.

**Fields noted with an asterisk (\*) are required.**

### 1. Participant Information

Name* (please print name exactly as it appears on your current IRA account)		Social Security/Tax ID No.*	
Mailing Address*	City*	State*	Zip Code*
Birthdate* (mm/dd/yyyy)	Contact Telephone	Email Address	

Check here if contact information above is new. The new information will replace the information currently on file.

### 2. Recharacterization Instructions

All or part of a contribution you make to your IRA, along with allocable earnings or losses, may be recharacterized and treated as if made to another IRA. For the purpose of the recharacterization, we will calculate the net income attributable (“NIA”) to the contribution using the method provided for in the IRS Final Regulations for Earnings Calculation for Returned or Recharacterized Contributions. This method calculates the NIA based on the actual earnings and losses of the IRA during the time it held the contribution. Recharacterization of a contribution is irrevocable and must be completed on or before the due date, including extensions, for filing your federal income tax return for the tax year for which the contribution was originally made.

A recharacterized contribution is reported as a distribution from the first IRA (reported on IRS Form 1099-R) and a recharacterization contribution to your Impax Funds IRA (reported on IRS Form 5498) for the tax year in which the recharacterization occurs. The rules regarding recharacterization are complex and you should consult a professional tax advisor prior to any recharacterization. Please refer to IRS Publication 590 for more information.

### 3. Transaction Type — select one of the following (A or B)

- A.**  Recharacterize my **annual contribution** (plus allocable earnings) **from my Traditional IRA to an Impax Funds Roth IRA.**  
 Date of Contribution:  Amount to Recharacterize: \$
- B.**  Recharacterize my **annual contribution** (plus allocable earnings) **from my Roth IRA to an Impax Funds Traditional IRA.**  
 Date of Contribution:  Amount to Recharacterize: \$

**4. Investment Instructions for Recharacterized Proceeds**

New Traditional IRA - follow Application investment instructions **(or)**  New Roth IRA - follow Application investment instructions **(or)**

Invest the proceeds as follows into my existing  Traditional IRA **(or)**  Roth IRA

Account Number: #

	Amount (min. \$50)		Percentage
Fund Name:	\$	OR	%
Fund Name:	\$	OR	%
Fund Name:	\$	OR	%

To avoid delays, contact your current custodian to verify their correct address and ask if they require a Medallion Signature Guarantee. Please see the Participant Authorization section for an explanation of the Medallion Signature Guarantee. Please also attach your most recent statement, if possible.

**5. Current Custodian and Account Information**

Name of current Custodian or Agent*			
Mailing Address of current Custodian or Agent*	City*	State*	Zip Code*
Contact Telephone of Custodian			

Distribution Account Type:  Traditional IRA **(or)**  Roth IRA

Account Number: #

Fund Name or Type of Investment to be recharacterized

For Certificate of Deposits:  Immediately<sup>1</sup> **(or)**  At Maturity: Date

<sup>1</sup> **Note:** If you wish to have certificates of deposit transferred immediately and they have not matured, you may incur a redemption penalty. We cannot accept requests to transfer assets from certificates of deposit more than 60 days before their maturity.

**6. Participant Authorization**

*I authorize the current custodian or trustee of my IRA to distribute the amount indicated for the purpose of recharacterizing it to an IRA with Impax Funds and to issue a check as indicated below. I understand it is my responsibility to insure the prompt recharacterization of assets by the current custodian or trustee. I understand that I am solely responsible for all tax consequences and agree that neither Impax Funds nor their Custodian shall have responsibility for any tax consequences resulting from my instructions. I authorize Impax Funds and BNY Mellon Investment Servicing Trust Company to process this request on my behalf.*

*I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian, Impax Funds and their agents will rely on my instructions within this form when accepting my recharacterization contribution. I understand this recharacterization is irrevocable.*

Signature of IRA Participant	Date
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**Medallion Signature Guarantee (if required):** An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

<p><b>Medallion Signature Guarantee</b></p>
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**INTERNAL USE ONLY - RESIGNING CUSTODIAN INSTRUCTIONS**

**Issue check payable to:** BNY Mellon Investment Servicing Trust Company as custodian for the Impax Funds Traditional or Roth IRA.

Participant's Name	Recharacterization A/C #
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